

BY-LAWS OF
BRADLEY POINTE SOUTH HOMEOWNERS' ASSOCIATION, INC.

ARTICLE ONE
Offices

1.1 The address of the Registered Office of the Association is 2702 Whatley Avenue, Suite A-3, Savannah, Georgia 31404, or such other offices as the Board of Directors shall select.

1.2 Other Places of Business. The Association may also have offices or places of business which may be established at any time by the Board of Directors at any place or places where the Association is qualified to do business.

ARTICLE TWO
Directors

2.1 Subject to these By-Laws, the full and entire management of the affairs and business of the Corporation shall be vested in the Board of Directors, which shall have and may execute all of the powers that may be exercised or performed by the Corporation.

2.2 The Board of Directors shall consist of five (5) members, each of whom shall have (1) equal vote. The Directors shall be eligible Members; provided however, no Owners representing the same Lot may serve on the Board at the same time. The Directors shall be elected at an Annual Meeting of the membership or via mail in vote. The Board Members will serve a term of two (2) years until their successors are elected, with three (3) Directors being elected one year and two (2) Directors being elected the following year, rotating terms. No Owner shall be eligible to serve as a Director if any assessment for such Owner's Lot is delinquent or if they are found in violation of the Covenants for a period of 60 days. For the purpose of the By-Laws, an Officer must be (18) years of age or older and whose principal place of residence is a Lot within the Property. A majority of said Directors shall constitute a quorum for the transaction of business. All resolutions adopted and all business transacted by the Board of Directors shall require the affirmative vote of the majority of the Directors present at the meeting.

2.3 The Directors may fill the place of any Director which may become vacant prior to the expiration of his term, such appointment by the Directors to continue until the expiration of the term of the Director whose place has become vacant.

2.4 The Directors shall meet at least once annually. Special meeting of the Directors may be called at any time by the President or by any two Directors, on two (2) days notice. Notice of any such meeting may be waived by instrument in writing. Attendance in person at such meeting shall constitute a waiver of notice thereof. The signature of any Director approving the minutes of any meeting of the Board of Directors, entered thereon, shall be effective to the same extent as if such Director had been present at such meeting. Any meeting of the Board of Directors may be held within or without the State of Georgia at such place as may be determined by the person or persons calling the meeting.

2.5 Any action to be taken at a Meeting of the Directors, or any action that may be taken without a meeting if a consent in writing, setting forth the action so taken, shall be signed by all Directors.

ARTICLE THREE

Waiver

3.1 Any notice required by these By-Laws, the Certificate of Incorporation or the law of the State of Georgia may be waived in writing by any person entitled to notice. The waiver or waivers may be executed either before, at or after the event with respect to which notice is waived. Each Director or Shareholder attending a meeting without protesting the lack of proper notice, prior to the conclusion of the meeting, shall be deemed conclusively to have waived such notice.

ARTICLE FOUR

Officers

4.1 At a regular meeting following the Annual Meeting of membership, the Board of Directors shall elect a President, Vice President, Treasurer and a Secretary. It may elect such other Officers, including Assistant Treasurer, Assistant Secretary, or Member(s) at Large, as it shall deem necessary.

4.2 The President shall be the Chief Executive Officer of the Corporation and shall have general and active management of the operation of the Corporation. He shall be responsible for the administration of the Corporation, including general supervision of the policies of the Corporation, and shall execute Deeds to Secure Debt or other contracts under the Seal of the Corporation. He shall only borrow money on behalf of the Corporation pursuant to specific

authority from the Board of Directors. The President shall have the authority to institute or defend legal proceedings when the Directors are deadlocked.

4.3 The Vice President shall be charged with the management of the Corporation in the absence of the President and shall perform other such functions as directed by the President and the Board of Directors.

4.4 The Secretary shall keep minutes of all meeting of the Directors and have charge of the Minute Books, Stock Books, and Seal of the Corporation and shall perform such other duties and have such other powers as may from time to time be delegated to him by the President or the Board of Directors.

4.5 The Treasurer shall have the custody of the corporate funds and securities and shall keep full and accurate accounts of receipts and disbursements in books belonging to the Association and shall deposit all monies and other valuable effects in the name and to the credit of the Association in such depositories as may be designated by the Board of Directors. He shall disburse the funds of the Association as may be ordered by the Board of Directors, taking proper vouchers for such disbursements, and shall render to the President and the Board of Directors, at its regular meetings, or when the Board of Directors so requires, an account of all his transactions as Treasurer and of the financial condition of the Association. If required by the Board of Directors, he shall give the Association a bond in such sum and with surety or sureties as shall be satisfactory to the Board of Directors for the faithful performance of the duties of his office and for the restoration to the Association, in case of his death, resignation, retirement or removal from office, of all books, papers, vouchers, money and other property of whatever kind in his possession or under his control belonging to the Association.

4.6 Removal of Officers. The Board may remove any Officer if such action, in the judgment of the Board, is in the best interest of the Corporation. Appointment or election to a corporate office shall not, of itself, establish or create a contractual right.

4.7 The Board, in its absolute discretion, may fill all vacancies in offices, regardless of the cause of such vacancies, for the remainder of the term of office.

ARTICLE FIVE

Seal

5.1 The Seal of the Corporation shall be in such form as the Board of Directors may from time to time determine. In the event it is inconvenient to use such a seal at any time, the signature of the Corporation followed by the word "Seal" enclosed in parentheses or scroll, shall be deemed the Seal of the Corporation. The Seal shall be in the custody of the Secretary and affixed by him on such papers as may be directed by law, by these By-Laws or by the Board of Directors.

ARTICLE SIX

Amendment to By-Laws

6.1 These By-Laws may be altered, amended or repealed by the Board. Any By-Laws adopted, amended or repealed may be amended or repealed by the Board.

ARTICLE SEVEN

Force and Effect of By-Laws

7.1 These By-Laws are subject to the provisions of the laws of the State of Georgia, the Corporation's Articles of Incorporation, and the Declaration of Covenants, Conditions and Restrictions, as they may be amended from time to time. If any provision of these By-Laws is inconsistent with the provisions of the laws of the State of Georgia, or the Articles of Incorporation, the provision of the State statute or the Articles of Incorporation shall govern.

7.2 Wherever in these By-Laws references are made to more than one Incorporator or Director, they shall, if this is a sole Incorporator or Director Corporation, be construed to mean the solitary person; in all provisions dealing with the quantum of majorities or quorums shall be deemed to mean the action by the one person constituting the Corporation.

ARTICLE EIGHT

Fiscal Year

8.1 The fiscal year of the Corporation shall begin on the 1st day of January of each year.


Bradley Pointe South Homeowners' Association

President